

Field Area Monthly Index Price

Week/Date	Average Weekly Price
Week 1/ Apr 1 – Apr 7	\$2.3921
Week 2/ Apr 8 - Apr 14	\$2.0089
Week 3/ Apr 15 - Apr 21	\$1.7089
Week 4/ Apr 22 – Apr 28	\$1.4825
Week 5/ Apr 29 - May 5	\$2.0896

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)				
MONTH,YEAR	High MIP	Low MIP	Average MIP	
November 2024	\$2.5054	(\$0.3414)	\$1.4324	
December 2024	\$2.6293	\$1.8114	\$2.3366	
January 2025	\$5.7700	\$2.3043	\$3.5799	
February 2025	\$3.9864	\$2.0293	\$2.7838	
March 2025	\$2.3921	\$1.3725	\$1.7761	
April 2025	\$2.3921	\$1.4825	\$1.9364	
May 2025				
June 2025				
July 2025				
August 2025				
September 2025				
October 2025				

MIP Revision Notice - Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

- (i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.
- ii) Field Area Monthly Index Prices (Field Area MIP)
 - a. The High Field Area Monthly Index Price (High Field Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at El Paso, Permian Basin, and Panhandle TX, Okla.
 - b. The Low Field Area Monthly Index Price (Low Field Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at El Paso, Permian Basin, and Panhandle TX, Okla.
 - c. The Average Field Area Monthly Index Price (Average Field Area MIP) shall equal the arithmetic average of the five average weekly prices at El Paso, Permian Basin and Panhandle TX, Okla.

MONTH,YEAR	High M	IP	Low MIP	Average MIP
March 2025	\$2.392	1	\$1.3725	\$1.7761
Week/Date		Average Weekly Price		
Week 1/ Mar 4 – Mar 10			\$2.1318	
Week 2/ Mar 11 – Mar 17		\$1.5168		
Week 3/ Mar 18 - Mar 24		\$1.4675		
Week 4/ Mar 25 - Mar 31		\$1.3725		
Week 5/ Apr 1 – Apr 7		\$2.3921		

MONTH,YEAR	High M	1IP	Low MIP	Average MIP
February 2025	\$3.986	64	\$2.0293	\$2.7838
Week/Date		Average Weekly Price		
Week 1/ Feb 4 - Feb 10			\$2.4861	
Week 2/ Feb 11 - Feb 17		\$3.2854		
Week 3/ Feb 18 - Feb 24		\$3.9864		
Week 4/ Feb 25 - Mar 3		\$2.0293		
Week 5/ Mar 4 – Mar 10		\$2.1318		

MONTH,YEAR	High MIP		Low MIP	Average MIP
January 2025	\$5.7700		\$2.3043	\$3.5799
Week/Date	Average Weekly Price		y Price	
Week 1/ Jan 7 - Jan 13			\$3.4243	
Week 2/ Jan 14 – Jan 20		\$5.7700		
Week 3/ Jan 21 - Jan 27		\$3.9150		
Week 4/ Jan 28 - Feb 3		\$2.3043		
Week 5/ Feb 4 - Feb 10		\$2.4861		

MONTH,YEAR	High N	1IP	Low MIP	Average MIP
December 2024	\$2.6293		\$1.8114	\$2.3366
Week/Date		Average Weekly Price		
Week 1/ Dec 3 - Dec 9		\$2.4632		
Week 2/ Dec 10 - Dec 16		\$2.6293		
Week 3/ Dec 17 - Dec 23		\$2.5707		
Week 4/ Dec 24 - Dec 30		\$1.8114		
Week 5/ Dec 31 – Jan 6	\$2.2082			

MONTH,YEAR	High N	1IP	Low MIP	Average MIP
November 2024	\$2.5054		(\$0.3414)	\$1.4324
Week/Date		Average Weekly Price		
Week 1/ Nov 5 - Nov 11		(\$0.3414)		
Week 2/ Nov 12 - Nov 18		\$0.6468		
Week 3/ Nov 19 - Nov 25		\$1.8882		
Week 4/ Nov 26 - Dec 2		\$2.5054		
Week 5/ Dec 3 – Dec 9		\$2.4632		

MONTH,YEAR	High N	1IP	Low MIP	Average MIP
October 2024	\$1.751	L1	\$0.1036	\$0.8057
Week/Date		Average Weekly Price		
Week 1/ Oct 1 - Oct 7			\$1.7511	
Week 2/ Oct 8 - Oct 14		\$0.9039		
Week 3/ Oct 15 - Oct 21		\$0.7886		
Week 4/ Oct 22 - Oct 28		\$0.4814		
Week 5/ Oct 29 - Nov 4		\$0.1036		